

December 6, 2019



Unemployment: Initial jobless claims fell last week, coming in at 203K, down from 213K. The unemployment rate fell to 3.5% after 266K jobs were added in November.



Consumer Goods & Materials: Factory orders improved by 0.3% in October a fair start to the holiday season quarter.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose 0.6% in October.



Building Permits & Housing Starts: House Price Index rose 5.1% YoY in Sept. This is up from 4.6% in August. New home sales fell 0.7% in October after a 4.5% rise the prior month.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.58% from 1.61%, & 10-year yields rose to 1.80% from 1.78%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$103B to \$15.244T in October. A strong build at the start of the 4th quarter.



Manufacturing & Services: ISM Manufacturing disappointed coming in at 48.1 for November. Services PMI improved to 51.6. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 4.14 points, ending at 3,145.13, up 25.46% for the year. VIX was little changed, coming in at 13.6 last week, up from 12.25.



U. of Michigan Consumer Sentiment: U of M Consumer Confidence climbed to a surprising 99.2 in December, up from 96.8.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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