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Unemployment: U.S. Nonfarm Payrolls (Nov) reported 227K jobs added, a large improvement from October's reading of 36K. The Unemployment Rate ticked up to 4.2%. Employment numbers are a key metric as the Fed's upcoming December meeting approaches.



Consumer Goods & Materials: The Core PCE Price Index (YoY) (Oct) ticked up to 2.8%. The month-over-month reading stayed steady at 0.3%



Retail Sales: Retail sales were slightly higher than expected during the month of October (MoM), coming in at 0.4%.



Housing and Building: Pending home sales rose 2.0% (MoM) (Oct), beating expectations. This number represents homes under contract that haven't yet closed.



Yield Curve: Yields continued a recent downward trend this week. 2-year yields decreased from 4.13% to 4.10%. 10-year yields fell from 4.18% to 4.15%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Nov) increased more than expected, rising from 46.5 (Oct) to 48.4. ISM Non-Manufacturing (Services) PMI (Nov) slipped from 56.0 to 52.1. 50 marks expansion/contraction



S&P 500: The S&P 500 rose 57.89 points, closing at 6,090.27 (up 27.68% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), dropped from 15.25 to 14.4 this week.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment preliminary numbers increased from 71.8 (Nov) to 74.0 (Dec), higher than expected.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

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