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Unemployment: Continuing Jobless claims rose for the 9th consecutive week to 1,671k from 1,609k. Initial Jobless Claims came in at estimates of 230k from 226k.

Consumer Goods & Materials: Core Producer Price Index PPI (MoM)(Nov) rose moderately by .4% compared to .2%. Core excludes food and energy but shows a lingering increase in prices for producers for prior month.

Durable Goods: Core Durable Goods Orders rose .5%, which was higher than expectations (MoM)(Oct).

Housing and Building: House Price Index (YoY)(Sep) has risen 11% as pricings continue to cool. Pending Home Sales (MoM)(Oct) fell 4.6%, marking declines in 9 of 10 months YTD

Yield Curve: 2's & 10's expanded slightly. 2-year yields rose to 4.33% from 4.28% and 10-year yields rose to 3.57% from 3.51%. Prices & rates move in opposite directions.

M2 Money Stock: The money supply, including time deposits, fell \$88B to \$21.415T (Oct). Money supply is currently running 83.4% of current GDP.

Manufacturing & Services: ISM Non-Manufacturing PMI rose to 56.5 (Nov) from 54.4 (Oct). 50 marks contraction vs expansion.

S&P 500: The S&P 500 fell 137.32 points ending at 3,934.38 and is down -17.45% YTD, giving up recent weeks' gains. The VIX (CBOE Volatility Index) rose to 22.5 from 20.5 as a result.

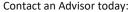
U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (Dec) turned positive to 59.1 from 56.8 (Nov).

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