

# February 12, 2021



<b>Unemployment:</b> Weekly Initial Jobless Claims fell to 793K from 812K. JOLT's openings rose to 6.46M.
<b>Consumer Goods &amp; Materials:</b> Core Durable Goods Orders (Month over Month) for December fell slightly from 0.8% to 0.7%, but exceeded expectations.
<b>Non-Defense Capital Goods:</b> Factory Orders (MoM) (Dec) fell to 1.1% from 1.3%, but exceeded the 0.7% expected.
<b>Housing and Building:</b> House Price Index (Year over Year) (Nov) rose to <b>11%</b> from 10.3%. New Home Sales (MoM) for December rose to 1.6% from -12.6%.
<b>Yield Curve:</b> 2's & 10's narrowed last week. 2-year yields rose to 0.11% from 0.09% and 10-year yields rose to 1.20% from 1.19%. Prices & rates move in opposite directions.
<b>M2 Money Supply:</b> The money supply, including time deposits, fell to <b>\$19,514.3B</b> .
<b>Manufacturing &amp; Services:</b> Services PMI (Jan) rose to <b>58.3</b> from 57.5. ISM Manufacturing fell to <b>58.7</b> from 60.5 while ISM Non-Manufacturing rose to <b>58.7</b> from 57.7. 50 marks the line between contraction and expansion.
<b>S&amp;P 500:</b> The S&P 500 rose last week 48 points, ending at 3,934.83 and is up 6.33% YTD while the VIX (CBOE Volatility Index) fell to 19.98 from 20.87.
<b>U. of Michigan Consumer Sentiment:</b> Michigan Consumer Sentiment is projected to fall to 76.2 for February from 79.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

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