

# February 14, 2020



**Unemployment:** Initial jobless claims rose slightly last week to 205K up from 203K. Unemployment rose in January to 3.6% on healthy participation. Wages also rose by 3.1% annually.



**Consumer Goods & Materials:** Factory orders increased by 1.8% in December. This followed a fall of 1.2% in November.



**Non-Defense Capital Goods:** Core durable goods orders (long lasting manufactured goods stripping out transportation) fell 0.1% in December.



**Building Permits & Housing Starts:** New home sales fell 0.4% in the month of December



**Yield Curve:** 2's & 10's expanded slightly last week. 2-year yields rose to 1.42%. 10-year yields were unchanged at 1.59% last week. Prices & rates move in opposite directions.



**M2 Money Supply:** The money supply, including time deposits, rose by appx. \$67B to \$15.494T in January. A strong build on the 4<sup>th</sup> quarter data.



**Manufacturing & Services:** ISM Manufacturing jumped from 47.8 to 50.9 in January. 50 marks the line of contraction and expansion. Markit Services rose to 53.4 from 52.8 in January.



**S&P 500:** The S&P 500 rose last week, 52.45 points, ending at 3,380.16 up 4.62% for the year. VIX fell last week, coming in at 13.68, down from 15.47.



**U. of Michigan Consumer Sentiment:** CB Consumer Confidence in January increased to 131.6. Michigan Consumer Sentiment rose to 100.9 from 99.8 in February.

### For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

\* Financial Action, Inc. is a Registered Investment Advisor.