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Unemployment: Initial jobless claims rose to 248k from 225k and continuing jobless claims fell to 1,593k from 1,619k. Figures have maintained for the last 3 months of reporting.



Consumer Goods & Materials: The Producer Price Index (PPI) (YoY) grew by 9.7% for January which continues to put pressure on prices to the consumer.



Retail Sales: Retail sales (YoY)(Jan) rose 3.8% which came in well above forecasts of 2%. This is the highest figure since April 2021.



Housing and Building: Existing Home Sales (MoM)(Jan) jumped by 6.7%, beating estimates. Building permits rose only .7% (MoM)(Jan) while housing starts declined 4.1% in January.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.47% from 1.58% & 10-year yields fell to 1.92% from 1.98%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$202B to \$21.638T (Dec). Money supply is currently running 94.11% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Jan) fell to 57.6 from 58.8 (Dec). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 fell 69.77 points for the week, ending at 4,348.87 and is down 8.76% YTD. The VIX (CBOE Volatility Index) fell to 27.75 from 28.33 .



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (February) is projected to fall significantly to 61.7 (from 67.2) due to poor wage growth and high inflation.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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