

February 21, 2025



AUTHOR: Brandon Ridenour, CFP®, CRPC®

TITLE: Investment Adviser Rep

TAGS: Jobs, Housing, Yields, S&P 500



Unemployment: Initial jobless claims climbed from 214K to 219K this week, missing expectations. Continuing jobless claims rose from 1,845K to 1,869K.



Consumer Goods & Materials: Price data made headlines this past week. U.S. Consumer Price Index (CPI)(MoM)(Jan) jumped 0.5%, higher than forecast. The year-over-year number climbed to 3.0%.



Retail Sales: Retail Sales (MoM)(Jan) fell 0.9%, compared to -0.2% forecast.



Housing and Building: Housing starts (MoM) (Jan), which measures the change in the number of new constructions underway, declined 9.8%. The annualized number came in at 1.366M, less than the 1.390M expected.



Yield Curve: Like last week, yields ended slightly lower after a week of fluctuations. 2-year yields fell from 4.26% to 4.19%. 10-year yields decreased from 4.47% to 4.42%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$8B to \$21.53T (Dec). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Jan) increased from 49.2 to 50.9, the highest reading since August 2022. 50 marks contraction / expansion.



S&P 500: The S&P 500 declined -101.50 points, closing at 6,013.13 (up 2.24% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), closed the week at 17.1, up from 16.1 last week.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment is expected to decline, falling from 71.1 (Jan) to 67.8 (Feb).

For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0413