

February 26, 2021



Unemployment: Weekly Initial Jobless Claims fell to 730K from 841K. This was the lowest level in months.



Consumer Goods & Materials: Retail sales surged by 5.3% in January, beating a 1.1% increase that was expected.



Non-Defense Capital Goods: Core durable goods orders rose 1.4% (Jan), beating the 0.7% expected.



Housing and Building: The house price index rose 11.4% YoY (Dec). New home sales rose 4.3% (Jan), beating expectations of 2.1%.



Yield Curve: 2's & 10's expanded last week. 2-year yields rose to 0.14% from 0.11% and 10-year yields rose to 1.44% from 1.29%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, fell to \$19,514.3B.



Manufacturing & Services: Services PMI (Feb) rose to 58.9 from 58.3. Manufacturing (Feb) fell to 58.5 from 59.2. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 fell last week 95.56 points, ending at 3,811.15 and is up 2.99% YTD while the VIX (CBOE Volatility Index) rose to 27.95 from 21.79.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment is fell to 76.8 (Feb), but beat the 76.5 estimate. CB Consumer Confidence rose to 91.3 (Feb) from 88.9.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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