February 28, 2020

	Unemployment: Initial jobless claims rose last week to 219K up from 211K.
	Consumer Goods & Materials: Core retail sales was reported at 0.3% matching forecast expectations.
	Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose 0.9% in January.
	Building Permits & Housing Starts: New home sales for January reported at 7.9%.
	Yield Curve: 2's & 10's expanded last week amid falls in both areas. 2-year yields fell to 0.86% from 1.34%. 10-year yields fell to 1.13% from 1.46%. Prices & rates move in opposite directions.
	M2 Money Supply: The money supply, including time deposits, rose by appx. $67B to $15.494T in January. A strong build on the 4th quarter data.
	Manufacturing & Services: Services PMI came in lower than predicted at 49.4 in February. 50 marks the line of contraction and expansion.
	S&P 500: The S&P 500 fell significantly last week, 416.94 points, ending at 2,920.81 down 9.59% for the year. VIX rose last week, coming in at 40.11, up from 17.08.
	U. of Michigan Consumer Sentiment: CB Consumer Confidence in February fell to 130.7 while Michigan Consumer Sentiment rose slightly to 101.0 from 100.9.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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