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Unemployment: Initial jobless claims fell to 238k and continuing jobless claims fell to 1,628k. Nonfarm Payrolls (Jan) rose 467k where only a 150k increase was expected.



Consumer Goods & Materials: Preliminary figures for Gross Domestic Product (GDP) (QoQ)(Q4) rose by 6.9% which tripled the increase in Q3.



Non-Defense Capital Goods: Factory Orders (MoM)(Dec) fell .4% following a 1.8% increase the prior month (Nov).



Housing and Building: Pending Home Sales (MoM)(Dec) fell 3.8% marking the second consecutive month of decline while New Home Sales (MoM)(Dec) rose by 11.9%



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.15% from 1.31% & 10-year yields rose to 1.93% from 1.78%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$202B to \$21.638T (Dec). Money supply is currently running 94.11% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Jan) fell to 57.6 from 58.8 (Dec). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 rose 68.68 points for the week, ending at 4,500.53 and is down 5.57% YTD. The VIX (CBOE Volatility Index) fell to 24.7 from 27.7.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (January) fell to 67.2 from 70.6 which was below forecasts.

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