

February 8, 2019



Unemployment: Initial claims fell to 234K from 253K. Elevated from 2018 averages, however still very low.



Consumer Goods & Materials: Factory orders fell 0.6% after being down 2.1% in October.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell by 0.3% (Nov), in the face of an expected .3% increase.



Building Permits & Housing Starts: New home sales in November rose by 16.9%. Data was delayed due to the government shutdown.



Yield Curve: 2's & 10's were unchanged last week. 2-year yields fell to 2.45% from 2.52%, & 10-year yields fell to 2.63% from 2.70%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, fell by appx. \$10B to \$14.512T in January. The fall at the end of December has led to the weak January figures.



Manufacturing & Services: ISM Manufacturing PMI increased to 56.6 from 54.3 in January. Services PMI was unchanged at 54.2. 50 marks the line contraction and expansion.



S&P 500: The S&P 500 was little changed last week, up 1.35 points, ending at 2,707.88, up 8.02% year to date. VIX, the CBOE measure of volatility rose from 16.4 to 17.5 for the week.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose to 91.2 from 90.7, however CB Consumer Confidence fell from 126.6 to 120.2 in January.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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