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Unemployment: Continuing Jobless Claims rose to 1,905k from 1,860k and Initial Jobless Claims rose to 215k from 202k.

Consumer Goods & Materials: Core PCE Price Index (MoM) rose in line with forecasts, increasing by .4% and will continue to be closely watched.

Durable Goods: Durable Goods Orders (MoM)(Jan) fell -6.1% while Core Durable Goods Orders (excludes transportation items) fell -.3% compared to forecasts of a .2% rise.

Housing and Building: Building Permits (MoM) fell -.3% which was less that expected. New Home sales (MoM)(Jan) rose 1.5% but were below forecasts of a 3% increase.

Yield Curve: 2's & 10's remain inverted. 2-year yields fell to 4.54% from 4.67% and 10-year yields fell to 4.19% from 4.26%. Prices & rates move in opposite directions.

M2 Money Stock: The money supply, including time deposits, fell \$84B to \$20.781T (Jan). Money supply is running 74.4% of current GDP.

Manufacturing & Services: ISM Non-Manufacturing PMI (also known as Services PMI) (Jan) rose to 53.4 from 50.5 (Dec). 50 marks contraction/expansion.

S&P 500: The S&P 500 Index continued higher into record territory (again) this week, rising 48.28 points and closing at 5,137.08 (up 7.70% YTD). The CBOE Volatility Index (VIX) fell to 13.3 from 14.

U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 76.9 (Feb) from 79 (Jan). CB Consumer Confidence Fell from 110.9 (Jan) to 106.7 (Feb).

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