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Unemployment: JOLTs Job Openings (Jan) totaled 11.263M which was above forecasts. Initial jobless claims rose slightly by 227k along with continuing claims increasing by 1,494k.



Consumer Goods & Materials: CPI (YoY)(Feb) continued its trend higher coming in at 7.9%. Core CPI increase of 6.4% has prompted hawkish Fed Policy to likely increase interest rates.



Non-Defense Capital Goods: Durable Goods Orders (MoM)(Jan) increased 1.6% matching previous report's increases while Factory Orders (MoM)(Jan) rose by 1.4%.



Housing and Building: New Home Sales (MoM)(Jan) fell by 4.5% while the House Price Index (YoY)(Dec) has remained steady since November 2021, hovering at a 17.6% increase.



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.75% from 1.50% & 10-year yields rose to 2.00% from 1.74%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$202B to \$21.840T (Jan). Money supply is currently running 91% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Feb) rose to 58.6 from 57.6 which is a turnaround from 3 reporting cycles in decline. Services PMI (Feb) rose to 56.5 from 51.2.



S&P 500: The S&P 500 fell 124.56 points for the week, ending at 4,204.31 and is down 11.79% YTD. The VIX (CBOE Volatility Index) fell to 30.75 from 31.98.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (March) fell to 59.7 from 62.8 with high prices continuing to persist amid geopolitical tensions.

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