

March 12, 2021



Unemployment: Weekly Initial Jobless Claims fell to 712K from 754K. JOLT's job openings rose to 6.917M (Jan) from 6.752M.
Consumer Goods & Materials: Factory orders rose more than expected, increasing 2.6% (Jan), up from 1.6%.
Non-Defense Capital Goods: Core durable goods orders rose 1.4% (Jan), beating the 0.7% expected.
Housing and Building: The house price index rose 11.4% YoY (Dec). New home sales rose 4.3% (Jan), beating expectations of 2.1%.
Yield Curve: 2's & 10's expanded last week. 2-year yields were unchanged at 0.14% and 10-year yields rose to 1.64% from 1.56%. Prices & rates move in opposite directions.
M2 Money Supply: The money supply, including time deposits, fell to \$19,514.3B .
Manufacturing & Services: ISM Manufacturing rose to 60.8 (Feb) from 58.7. ISM non-manufacturing slumped to 55.3 (Feb) from 58.7. 50 marks the contraction/expansion line.
S&P 500: The S&P 500 rose last week 101.40 points, ending at 3,943.34 and is up 4.99% YTD while the VIX (CBOE Volatility Index) fell to 22.5 from 24.66.
U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment is projected to rise to 83 in March from 76.8.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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