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Unemployment: Continuing Jobless Claims rose to 1,811k from 1,794k. Initial Jobless Claims fell slightly to 209k from 210k.



Consumer Goods & Materials: Price data made headlines this week. The Core Consumer Price Index (CPI)(Feb) rose .4% for the month and the Producer Price Index (PPI)(Feb) rose .3%. The expectations were .3% for CPI and .2% for PPI.



Retail Sales: Retail sales fell short of estimates, rising .6% (MoM)(Feb) compared to .8% targets and after a -1.1% reading in the month of January.



Housing and Building: Building Permits (MoM) fell -.3% which was less than expected. New Home sales (MoM)(Jan) rose 1.5% but were below forecasts of a 3% increase.



Yield Curve: 2's & 10's remain inverted. 2-year yields rose to 4.72% from 4.48% and 10-year yields rose to 4.31% from 4.09%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$84B to \$20.781T (Jan). Money supply is running 74.4% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing PMI (also known as Services PMI) (Feb) fell to 52.6 from 53.4 (Jan). 50 marks contraction/expansion.



S&P 500: The S&P 500 Index fell for the 2nd straight week by -6.60 points and closed at 5,117.09 (up 7.28% YTD). The CBOE Volatility Index (VIX) rose to 14.7 from 14.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 76.9 (Feb) from 79 (Jan). CB Consumer Confidence Fell from 110.9 (Jan) to 106.7 (Feb).

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