

March 22, 2019



Unemployment: Initial jobless claims fell to 221K from 230K. Low levels on initial claims continues to be a strong headline for future economic potential.



Consumer Goods & Materials: Factory orders rose a less than expected 0.1% in January.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell by 0.1% (Jan), in the face of an expected .1% increase.



Building Permits & Housing Starts: Existing home sales, which makes up 90% of the market rose by a whopping 11.8%, or 580K houses.



Yield Curve: 2's & 10's narrowed last week on volatility. 2-year yields fell to 2.31% from 2.43%, & 10-year yields fell to 2.44% from 2.59%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, fell by appx. \$33B to \$14.479T in February. Money supply has contracted for 2 consecutive months.



Manufacturing & Services: Services PMI fell, coming in at 56 for February, down from 56.2. 50 marks the line contraction and expansion.



S&P 500: The S&P 500 fell last week, 21.77 points, ending at 2,800.71, up 11.72% year to date. VIX, the CBOE measure of volatility rose from 13 to 16.8 for the week.



U. of Michigan Consumer Sentiment: Michigan consumer sentiment, rose more than expected last week. Rising to 97.8 (March) from 93.8 (Feb).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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