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Unemployment: Initial Jobless claims fell to 191k from 197k. Continuing jobless claims rose to 1,694k from 1,684k.



Consumer Goods & Materials: Headline Consumer Price Index (CPI)(YoY)(Feb) came in at expectations of 6%. Core CPI(MoM)(Feb) rose by .5% compared to a forecasted .4%.



Durable Goods: Durable Goods Orders (MoM)(Feb) dropped by -1%. Core Durable Goods Orders remained flat compared to an expected increase of .2%.



Housing and Building: Existing Home Sales (MoM)(Feb) jumped by 14.5%, partly due to the MBA 30-Year Mortgage rate dropping to a 2023 low of 6.19% in February.



Yield Curve: 2's & 10's remain inverted. 2-year yields fell to 3.76% from 3.81% and 10-year yields fell to 3.38% from 3.39%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$60B to \$21.267T (Jan). Money supply is running 81% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI rose to 47.7 (Feb) from 47.4 (Jan). ISM Services fell to 55.1 (Feb) from 55.2 (Jan). 50 marks contraction/expansion territory



S&P 500: The S&P 500 rose 109.40 points, closing at 3,970.99 which is up 3.42% YTD. The VIX (CBOE Volatility Index) fell to 23.06 from 25.44.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Feb) rose to 67.0 from 64.9 (Jan). Consumer spending increased 1.8% (MoM)(Jan), above expectations of 1.3%, which partly increased due to an increase in household debt.

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