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AUTHOR: Kerry Hilsabeck, CFP®

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Unemployment: Initial jobless claims fell to 190k from 192K. Continuing Jobless Claims fell to 1,655k from 1,660k.



Consumer Goods & Materials: The Core PCE Index (YoY)(Jan) rose 4.7% from 4.6% (Feb), signaling the fight against inflation is not over as markets dropped for the week as a result.



Durable Goods Orders: Durable Goods Orders (MoM)(Jan) fell -4.5%, reversing course from a 5.1% increase in December.



Housing and Building: Pending Home Sales (MoM)(Jan) exceeded expectations, rising 8.1% compared to forecasts of a 1% increase.



Yield Curve: 2's & 10's remains inverted. 2-year yields rose to 4.86% from 4.78% and 10-year yields rose to 3.97% from 3.95%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$60B to \$21.267T (Jan). Money supply is running 81% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI rose to 47.7 (Feb) from 47.4 (Jan). ISM Services fell to 55.1 (Feb) from 55.2 (Jan). 50 marks contraction/expansion territory



S&P 500: The S&P 500 bounced back from the prior week, rising 75.60 points, and ended at 4,045.64, with the index up 5.37% YTD. The VIX (CBOE Volatility Index) fell to 19.3 from 22.75.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Feb) rose to 67.0 from 64.9 (Jan). Consumer spending increased 1.8% (MoM)(Jan), above expectations of 1.3%, which partly increased due to an increase in household debt.

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Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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