

March 5, 2021



Unemployment: Unemployment fell to 6.2% (Feb) from 6.3%. Nonfarm payrolls rose by 379K, crushing the expectation of 182k. Weekly Initial Jobless Claims rose to 745K from 736K.



Consumer Goods & Materials: Factory orders rose more than expected, increasing 2.6% (Jan), up from 1.6%.



Non-Defense Capital Goods: Core durable goods orders rose 1.4% (Jan), beating the 0.7% expected.



Housing and Building: The house price index rose 11.4% YoY (Dec). New home sales rose 4.3% (Jan), beating expectations of 2.1%.



Yield Curve: 2's & 10's expanded last week. 2-year yields were unchanged at 0.14% and 10-year yields rose to 1.56% from 1.44%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, fell to \$19,514.3B.



Manufacturing & Services: ISM Manufacturing rose to 60.8 (Feb) from 58.7. ISM non-manufacturing slumped to 55.3 (Feb) from 58.7. 50 marks the contraction/expansion line.



S&P 500: The S&P 500 rose last week 30.79 points, ending at 3,841.94 and is up 3.82% YTD while the VIX (CBOE Volatility Index) fell to 24.66 from 27.95.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment is fell to 76.8 (Feb), but beat the 76.5 estimate. CB Consumer Confidence rose to 91.3 (Feb) from 88.9.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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