

April 12, 2019



Unemployment: Initial jobless claims fell to 196K from 204K. JOLTs job openings fell for March, down to 7.087M. A sharp change from last month's 7.625M.



Consumer Goods & Materials: Factory orders fell 0.5% in February, meeting expectations.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose by 0.1% (Feb), in the face of an expected .3% increase.



Building Permits & Housing Starts: Existing home sales, which makes up 90% of the market rose by a whopping 11.8%, or 580K houses.



Yield Curve: 2's & 10's expanded last week. 2-year yields rose to 2.40% from 2.35%, & 10-year yields rose to 2.56% from 2.50%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$42B to \$14.521T in March, likely on market advances.



Manufacturing & Services: ISM Manufacturing rose to 55.3 from 54.2 for March. Services PMI rose to 55.3 from 54.8 in March. 50 marks the line contraction and expansion.



S&P 500: The S&P 500 rose last week, 14.67 points, ending at 2,907.41, up 15.98% year to date. VIX, the CBOE measure of volatility fell from 13 to 12.5 for the week.



U. of Michigan Consumer Sentiment: Michigan consumer sentiment, fell more than expected last week. Falling to 96.9 (April) from 98.4 (March).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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