## April 12, 2024



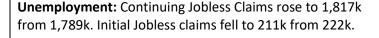
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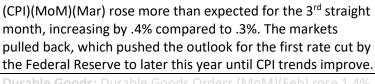
TAGS: Jobs, CPI, Yields, S&P 500





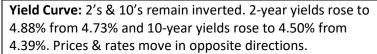


Consumer Goods & Materials: Core Consumer Price Index



**Durable Goods:** Durable Goods Orders (MoM)(Feb) rose 1.4% which was a welcome recovery from January's -6.9% drop.

**Housing and Building:** Building Permits (MoM) rose 2.4% outshining forecasts while New Home Sales (MoM)(Feb) declined -0.3%.



**M2** Money Stock: The money supply, including time deposits, rose \$2B to \$20.783T (Feb). Money supply is running 74.3% of current GDP. 4<sup>th</sup> Quarter GDP was revised upward to 3.4% (QoQ).

Manufacturing & Services: ISM Manufacturing PMI strengthened in March, rising to 50.3 from 47.8 (Feb) which was last seen in Nov 2022. 50 marks contraction/expansion.

**S&P 500:** The S&P 500 Index fell -80.93 points for the week, closing at 5,123.41 (up 7.41% YTD). The CBOE Volatility Index (VIX) rose to 17.8 from 16.5.

**U. of Michigan Consumer Sentiment:** Michigan Consumer Sentiment rose to 79.4 (Mar) from 76.9 (Feb), reaching its highest level since August 2021















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