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Unemployment: Continuing Jobless Claims fell to 1,781k from 1,796k. Initial Jobless claims fell to 207k from 212k.



Consumer Goods & Materials: Core PCE Price Index (CPI)(MoM)(Mar) rose in line with expectations at an increase of .3%. Core PCE measures changes in price of goods and services excluding food and energy.



Retail Sales: Retail Sales (MoM)(Mar) beat expectations with an increase of .7% versus .4%. Core Retail Sales (MoM)(Mar) rose 1.1% compared to forecasts of .5%



Housing and Building: New Home sales rose 8.8% (MoM)(Mar) in a reversal of February's drop in sales. Pending Home Sales (MoM)(Mar) rose 3.5% for the month as well.



Yield Curve: 2's & 10's remain inverted. 2-year yields fell to 4.96% from 4.97% and 10-year yields rose to 4.63% from 4.62%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$58B to \$20.841T (Mar). Money supply is running 73.6% of current GDP. 1st Quarter GDP, however, fell to 1.6% from 3.4% (QoQ).



Manufacturing & Services: S&P Global US Manufacturing PMI weakened in April, falling to 49.9 from 51.9. 50 marks contraction/expansion.



S&P 500: The S&P 500 Index recovered most of the prior week's losses, rising 132.73 points for the week and closing at 5,099.96 (up 6.92% YTD). The CBOE Volatility Index (VIX) fell to 15.4 from 18.7.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 77.2 (Apr) from 79.4 (Mar).

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