

April 30, 2021



<b>Unemployment:</b> Weekly Initial Jobless Claims fell to 553K from 566K. This marks the lowest level since the start of the pandemic.
<b>Consumer Goods &amp; Materials:</b> Retail sales rose more than expected, by 9.8% (Mar). This was a strong rise after a 2.7% fall in February.
<b>Non-Defense Capital Goods:</b> Core durable goods orders rose 1.6% (Mar), meeting expectations.
<b>Housing and Building:</b> The home price index rose 12.2% YoY in February.
<b>Yield Curve:</b> 2's & 10's expanded last week. 2-year yields were unchanged at .16% & 10-year yields rose to 1.65% from 1.58%. Prices & rates move in opposite directions.
<b>M2 Money Stock:</b> The money supply, including time deposits, rose by \$382B to \$19.892T (Feb). Money supply is currently running 90.2% of current GDP.
<b>Manufacturing &amp; Services:</b> Manufacturing PMI rose to 60.6 April from 59.1 in March. 50 marks the contraction/expansion line.
<b>S&amp;P 500:</b> The S&P 500 rose last week 1 point, ending at 4,181.17 and is up 11.32% YTD while the VIX (CBOE Volatility Index) rose to 18.63 from 17.33.
<b>U. of Michigan Consumer Sentiment:</b> Michigan consumer sentiment rose to 88.3 for April. CB Consumer Confidence rose to 121.7 for April.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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