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Unemployment: Initial Jobless claims fell more than expected to 228k. Continuing jobless claims jumped to 1,823k from 1,817k. JOLTs Job openings (Feb) fell to 9.931M from 10.563M



Consumer Goods & Materials: Headline Consumer Price Index (CPI)(YoY)(Feb) came in at expectations of 6%. Core CPI(MoM)(Feb) rose by .5% compared to a forecasted .4%.



Durable Goods: Factory Orders (MoM)(Feb) fell -0.7% after a -2.1% fall in January.



Housing and Building: U.S. House Price Index (MoM)(Jan) rose by .2% following 6 months of flat or negative changes in house prices. Pending Home sales rose by .8% in February.



Yield Curve: 2's & 10's remain inverted. 2-year yields fell to 3.97% from 4.06% and 10-year yields fell to 3.39% from 3.48%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$205B to \$21.062T (Feb). Money supply is running 81% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI fell to 46.3 (Mar) from 47.7 (Feb). ISM Services fell to 51.2 (Mar) from 55.1 (Feb). 50 marks contraction/expansion territory



S&P 500: The S&P 500 fell -4.29 points, closing at 4,105.02 which is up 6.92% YTD after a shortened trading week. The VIX (CBOE Volatility Index) was unchanged at 19.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Mar) fell to 62 from 63.4 (Feb). Michigan Inflation Expectations (Mar), which is how consumers expect prices to change in the next 12 months, fell to 3.6% from 4.1% (Feb).

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