

May 15, 2020



Unemployment: Initial jobless claims fell to 2,981k last week from 3,176k. JOLTS Job Openings for March reported at 6.191m down from 7.004m in Feb.



Consumer Goods & Materials: Core Retail Sales are down 17.2%.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose to -0.2% in March.



Building Permits & Housing Starts: New Home Sales are down to -15.4% in March from -4.6% in February while the House Price Index for February is slightly higher than the same time last year at 5.7%. Existing Home Sales are at 5.27m for March.



Yield Curve: 2's & 10's narrowed last week. 2-year yields remained at 0.16% while 10-year yields fell to 0.64% from .69%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to \$17,566.20T in April.



Manufacturing & Services: ISM Non-Manufacturing PMI fell to 41.8 in April from 52.5 in March as did Services PMI which fell to 26.7 from 39.8.



S&P 500: The S&P 500 fell last week by 66.10 points, ending at 2,863.70 and is down 11.36% for the year. VIX (CBOE Volatility Index) rose slightly to 29.30 from 27.98.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (P) for May is at 73.7 after reporting 71.8 in April.

~Your Financial Future... Our Services... Together!~

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0165