

May 28, 2021



Unemployment: Weekly Initial Jobless Claims fell to 406K. The lowest since the start of the pandemic, a re-occurring theme as of late.



Consumer Goods & Materials: Retail sales were flat month over month for April. This was a sharp fall from the 10.7% increase in March.



Non-Defense Capital Goods: Core durable goods orders rose 1.0% (April), beating expectations. Last month was revised up to 3.2% from 1.6%.



Housing and Building: The House Price index rose 13.9% YoY (Mar) after rising 12.4% in February. New home sales fell by 5.9% in April.



Yield Curve: 2's & 10's narrowed last week. 2-year yields fell to 0.14% from 0.17% & 10-year yields fell to 1.58% from 1.63%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$382B to \$19.892T (Feb). Money supply is currently running 90.2% of current GDP.



Manufacturing & Services: Manufacturing PMI rose to 61.5 (May). Services PMI rose to 70.1 (May). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 rose last week 48.25 points, ending at 4,204.11 and is up 11.93% YTD while the VIX (CBOE Volatility Index) fell to 16.76 from 20.15.



U. of Michigan Consumer Sentiment: Michigan consumer sentiment came in at 82.9 for May. CB Consumer confidence slipped to 117.2 (May) from 117.5.

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0218