

May 9, 2025



AUTHOR: Brandon Ridenour, CFP®, CRPC®

TITLE: Investment Adviser Rep

TAGS: Jobs, Yields, Services, S&P 500



Unemployment: Initial Jobless Claims fell from 241K to 228K, which was better than expected. Continuing Jobless Claims also outperformed, dropping from 1908K to 1879K.



Consumer Goods & Materials: Core PCE Price Index (MoM) (Mar) showed no change in prices, beating the forecast. Year-over-year, the Fed's preferred measure of inflation eased from 3.0 (Feb) to 2.6% (Mar).



Durable Goods: Durable Goods Orders (MoM) (Mar) jumped 9.2%, indicating a significant increase in the total value of new orders for long-lasting manufactured goods.



Housing and Building: Pending Home Sales (Mar) jumped 6.1% (Mar), the largest increase since last September. This reflects an increase in the number of homes under contract to be sold but still awaiting the closing transaction.



Yield Curve: Yields ended the week higher. 2-year yields climbed from 3.83% to 3.88%. 10-year yields rose from 4.33% to 4.37%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply rose \$9B to \$21.76T (Mar). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing (Services) PMI increased to 51.6 (Apr) from 50.8 (Mar), exceeding expectations. April marked the 10th consecutive month of expansion for the sector. 50 marks contraction / expansion.



S&P 500: The S&P 500 decreased 26.76 points last week, closing at 5,659.91 (down 3.77% YTD). The CBOE Volatility Index (VIX) fell from 23 to 22.1.



U. of Michigan Consumer Sentiment: University of Michigan Consumer Sentiment fell to 52.2 in the final reading, the lowest since July 2022, signaling a sharp drop in consumer confidence.

For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0424