

June 19, 2020



Unemployment: The weekly Initial Jobless Claims came in at 1,508k but higher than expected.



Consumer Goods & Materials: Core Retail Sales grew greater than expected for May at 12.4% from April -15.2%.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell to -7.4% in April.



Building Permits & Housing Starts: Building Permits are up for May to 14.4% from -26.4% and Housing Starts are up to 4.3% from -26.4% in April.



Yield Curve: 2's & 10's narrowed slightly last week. 2-year yields held at 0.19% and 10-year yields fell to 0.70% from 0.71%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to \$18,152.8T in June.



Manufacturing & Services: ISM Manufacturing PMI (May) rose slightly to 43.1 from 41.5. ISM Non-Manufacturing PMI (May) rose from 41.8 to 45.4. 50 marks the line between expansion and contraction.



S&P 500: The S&P 500 rose last week by 56.61 points, ending at 3,097.92 and is down 4.11% for the year. VIX (CBOE Volatility Index) fell slightly to 35.12 from 36.09.



U. of Michigan Consumer Sentiment: Consumer Sentiment is predicted to rise to 78.9 in June from 72.3 in May.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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