

June 21, 2019



Unemployment: Initial jobless claims fell last week, coming in at 216K, down from 222K. The continued low level of job losses support continued expansion.



Consumer Goods & Materials: Retail sales rose .5% in May after a .3% increase in April.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) were unchanged for April.



Building Permits & Housing Starts: Building permits increased .03% in May. Housing starts fell .9% when a .4% fall was expected. Existing home sales roses 2.5% in May.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.77% from 1.84%, & 10-year yield fell to 2.07% from 2.09%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$144B to \$14.658T in May,



Manufacturing & Services: ISM Manufacturing fell to 52.1 in May, down from 52.8 in April. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 63.48 points, ending at 2,950.46, up 17.7% year to date. VIX, the CBOE measure of volatility was down, ending the week at 14.7, down from 16.



U. of Michigan Consumer Sentiment: Consumer sentiment fell to 97.9 from 100.0 in June.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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