

June 28, 2019



Unemployment: Initial jobless claims rose last week, coming in at 227K, up from 217K. The continued low level of job losses support continued expansion.



Consumer Goods & Materials: Retail sales rose .5% in May after a .3% increase in April.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 0.3% in May.



Building Permits & Housing Starts: House price index increased 5.2% annually in April. New home sales fell by 7.8%, or 53K, in May.



Yield Curve: 2's & 10's narrowed last week. 2-year yields fell to 1.75% from 1.77%, & 10-year yield fell to 2.00% from 2.07%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$144B to \$14.658T in May,



Manufacturing & Services: ISM Manufacturing fell to 52.1 in May, down from 52.8 in April. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 fell last week, 8.70 points, ending at 2,941.76, up 17.35% year to date. VIX, the CBOE measure of volatility was up, ending the week at 16, up from 14.7.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in June to 98.2 from 97.9. CB Consumer Confidence for June fell to 121.5, from 131.3 in May.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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