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Unemployment: Continuing Jobless claims fell to 1,309k from 1,343k and initial jobless claims fell to 200k from 211k. JOLTS Job Openings (Apr) fell to 11.400M from 11.855M in March.



Consumer Goods & Materials: Personal spending remained steady even with cost pressures, rising .9% for the month of April.



Non-Defense Capital Goods: Durable Goods Orders (Apr) rose .3% while Factory Orders (Apr) rose only .3% compared to expectations of .7%.



Housing and Building: House Price Index (YoY)(Mar) remained elevated at 19% showing little sign of falling even with higher interest rates.



Yield Curve: 2's & 10's expanded this week. 2-year yields rose to 2.66% from 2.47% & 10-year yields rose to 2.96% from 2.74%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell by \$81B to \$21.728T (April). Money supply is currently running 89% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (May) rose to 56.1 from 55.4 (Apr) while ISM Services fell to 55.9 (May) from 57.1 (Apr) 50 marks contraction vs expansion



S&P 500: The S&P 500 fell 48.74 points for the week, ending at 4,109.50 and is down 13.78% YTD. The VIX (CBOE Volatility Index) fell to 25.6 from 27.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (May) fell to 58.4 from 65.2 (April) showing that sentiment is falling but spending is only slightly subdued.

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