

June 7, 2019



Unemployment: Initial jobless claims were unchanged last week, coming in at 218K again. The unemployment rate was also unchanged at 3.6%.



Consumer Goods & Materials: Factory orders fell in April, falling 0.8%. A fall of .9% was expected, so while a fall it was better than expected.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) were unchanged for April.



Building Permits & Housing Starts: New home sales fell 6.9% after a strong March that showed a 8.1% increase. House price index increased 4.9% in March.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.85% from 1.95%, & 10-year yields fell to 2.09% from 2.14%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$144B to \$14.658T in May,



Manufacturing & Services: ISM Manufacturing fell to 52.1 in May, down from 52.8 in April. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose strongly last week, 121.28 points, ending at 2,873.34, up 14.62% year to date. VIX, the CBOE measure of volatility fell to 16 from 19.1 this week.



U. of Michigan Consumer Sentiment: Consumer sentiment fell to 100.0 from 102.4 in May. CB Consumer Confidence increased to 134.1 in May.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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