

July 1, 2022



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TITLE: Investment Adviser Rep

TAGS: Jobs, Goods, Housing, Yield Curve, Money Supply, Manufacturing, S&P500



Unemployment: Continuing Jobless claims fell to 1,328k from 1,331k while Initial jobless claims fell to 231k from 233k.



Consumer Goods & Materials: Core PPI (May), which measures the change in price for producers, rose by .5% compared to .2% (Apr). Year-over-year came in at 8.3%.



Durable Goods: Core Durable Goods Orders (May) rose .7%, beating forecasts which estimated an increase from .2% to .3%. The larger reading is a positive for future production.



Housing and Building: Pending Home Sales beat forecasts, rising from .7% in May following a -4% decline in April. The House Price Index (YoY)(Apr) lowered to 18.8% from 19.1%.



Yield Curve: 2's & 10's expanded this week. 2-year yields fell to 2.84% from 3.04% & 10-year yields fell to 2.88% from 3.13%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$26B to \$21.754T (May). Money supply is currently running 89% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Jun) fell to 53 from 56.1 (May) 50 marks contraction vs expansion



S&P 500: The S&P 500 fell 86.41 points, ending at 3,825.33 and is down 19.74% YTD. The VIX (CBOE Volatility Index) remained steady at 28.4.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Jun) fell to 50 from 58.4 (May) which is its lowest reading in over 4 decades of tracking.

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