

July 26, 2019



Unemployment: Initial jobless claims fell last week, coming in at 206K, down from 216K.



Consumer Goods & Materials: Retail sales in June rose more than expected, increasing .4% when a .1% increase was expected.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 1.2% in June. 2 Months of a strong growth.



Building Permits & Housing Starts: Home prices rose for the year 5% through May. Existing home sales fell 1.7% in June, 1.5% more than expected. New home sales rose 7% in June.



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.86% from 1.80%, & 10-year yield rose to 2.08% from 2.05%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$161B to \$14.819T in June. Likely on a rise in equities.



Manufacturing & Services: Services rose to 52.2 in June from 51.5. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 49.25 points, ending at 3,025.86, up 20.70% for the year. VIX was down, ending at 12.2, down from 14.5.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in July to 98.4 from 98.2.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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