

July 31, 2020



Unemployment: The weekly Initial Jobless Claims came in at 1,434K which was less than the predicted 1,450K but higher than last week's 1,422k.



Consumer Goods & Materials: Core Retail Sales fell to 7.3% for June from 12.4% in May but reported higher than the expected 5.0%.



Non-Defense Capital Goods: Core Durable Goods Orders came in at 3.3% for June; May was at 3.6%.



Home Sales: New Home Sales slowed down from the previous month (19.4% in May), but came in higher than predicted (4.0%) at 13.8% for June. The House Price Index was lower year over year from 5.5% to 4.9% for May. Existing Home Sales at 4.72M missed the June prediction of 4.78M, but still came in higher than May's 3.91M.



Yield Curve: 2's & 10's narrowed slightly last week. 2-year yields fell to 0.11% from 0.14% and 10-year yields fell to 0.55% from 0.59%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, fell to \$18,318.20B in July.



Manufacturing & Services: Services PMI is predicting 49.6 for July, which would be slightly higher than 47.9 for June but still in a contractionary position. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 rose last week by 52.55 points, ending at 3,271.12 and is up 1.25% YTD. VIX (CBOE Volatility Index) fell slightly to 24.46 from 25.84 the prior week.



U. of Michigan Consumer Sentiment and Confidence: Consumer Sentiment fell to 72.5 in July from 73.2 in June and Consumer Confidence fell to 92.6 from 98.3 in June.

~Your Financial Future... Our Services... Together!~

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0176