

July 5, 2019



Unemployment: Initial jobless claims fell last week, coming in at 221K, down from 229K. Unemployment remained unchanged at 3.6%, reducing the case for a rate cut.



Consumer Goods & Materials: Factory orders fell .7% in May after being down 1.2% in April.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 0.3% in May.



Building Permits & Housing Starts: House price index increased 5.2% annually in April. New home sales fell by 7.8%, or 53K, in May.



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.88% from 1.75%, & 10-year yield rose to 2.05% from 2.00%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$144B to \$14.658T in May,



Manufacturing & Services: ISM Manufacturing fell to 51.7 in June, down from 52.1 in May, but Services rose to 51.5 from 50.7. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 48.65 points, ending at 2,990.41, up 19.29% year to date. VIX, the CBOE measure of volatility was down, ending the week at 13, down from 16.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in June to 98.2 from 97.9. CB Consumer Confidence for June fell to 121.5, from 131.3 in May.

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0120

