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Unemployment: Non-farm payrolls (Jun) surpassed expectations with 372k added, keeping the unemployment rate at 3.6%.



Consumer Goods & Materials: Core PPI (May), which measures the change in price for producers, rose by .5% compared to .2% (Apr). Year-over-year came in at 8.3%.



Non-Defense Durable Goods: Durable Goods Orders (May) rose .7% and Factory orders (May) rose 1.6% which exceeded estimates.



Housing and Building: Pending Home Sales beat forecasts, rising from .7% in May following a -4% decline in April. The House Price Index (YoY)(Apr) lowered to 18.8% from 19.1%.



Yield Curve: 2's & 10's narrowed this week. 2-year yields rose to 3.12% from 2.84% & 10-year yields rose to 3.09% from 2.88%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$26B to \$21.754T (May). Money supply is currently running 89% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing (Services) PMI (Jun) fell slightly to 55.3 from 55.9 (May) but was above expectations. 50 marks contraction vs expansion



S&P 500: The S&P 500 rose 74.06 points, ending at 3,899.39 and is down 18.19% YTD. The VIX (CBOE Volatility Index) fell to 26.3 from 28.4, highlighting a recent decrease in volatility.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Jun) fell to 50 from 58.4 (May) which is it's lowest reading in over 4 decades of tracking.

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