

August 13, 2021



<b>Unemployment:</b> Weekly initial jobless claims fell to 375K from 387K the previous week. JOLT's job openings rose to 10.073M for June.
<b>Consumer Goods &amp; Materials:</b> Factory orders rose 1.5% (June), beating expectations of a 1.0% increase.
<b>Non-Defense Capital Goods:</b> Core durable goods orders rose 0.3% (June), missing expectations of a 0.8% increase. Last month was revised up to 0.5% from 0.3%.
<b>Housing and Building:</b> New Home sales fell 6.6% in June while a 3.5% increase was expected. The year over year increase in home prices rose 18% in May.
<b>Yield Curve:</b> 2's & 10's was unchanged last week. 2-year yields rose to 0.23% from 0.21% & 10-year yields fell to 1.29% from 1.29%. Prices & rates move in opposite directions.
<b>M2 Money Stock:</b> The money supply, including time deposits, rose by \$18B to \$20.388T (May). Money supply is currently running 98.39% of current GDP.
<b>Manufacturing &amp; Services:</b> ISM Manufacturing PMI expanded at 59.5 (July). ISM Non-Manufacturing PMI rose to 64.1 (July). 50 marks the contraction/expansion line.
<b>S&amp;P 500:</b> The S&P 500 rose last week 31.48 points, ending at 4,468.00 and is up 18.95% YTD while the VIX (CBOE Volatility Index) fell to 15.4 from 17.
<b>U. of Michigan Consumer Sentiment:</b> Michigan Consumer sentiment is project to fall to 70.2 for the month of August.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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