

August 23, 2019



Unemployment: Initial jobless claims fell last week, coming in at 209K, up from 221K. The continuous low level off of job losses remains the story.



Consumer Goods & Materials: Retail sales rose by .7% in July, up from .3% the month before.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 1.2% in June. 2 Months of a strong growth.



Building Permits & Housing Starts: Existing home sales rose 2.5% in July (130K units). New home sales fell 12.8% in July (93K units).



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.51% from 1.48%, & 10-year yield fell to 1.52% from 1.55%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$91B to \$14.917T in July.



Manufacturing & Services: Services PMI fell to 50.9 in August, down from 52.6. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 fell last week, 41.57 points, ending at 2,847.11, up 13.57% for the year. VIX rose to 20.8 last week, up from 19.5.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell for August, coming in at 92.1. CB Consumer Confidence rose to 135.7 from 124.3 in July.

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0127

