

August 28, 2020



Unemployment: The weekly Initial Jobless Claims surged over 1 million again last week at **1,006k**.



Consumer Goods & Materials: Core Retail Sales (MoM) for July fell to 1.9% from 8.3%.



Non-Defense Capital Goods: Core Durable Goods Orders came in at **2.4%** for July and less than June's 4%.



Housing Data: New Home Sales (month over month) decreased by 1.2% to land at **13.9%** for July while the House Price Index increased to **5.7%** from 4.9% (year over year – June).



Yield Curve: 2's & 10's expanded last week. 2-year yields fell slightly to **0.14%** from 0.16% and 10-year yields rose to **0.74%** from 0.64%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to **\$18,449.1B** in August.



Manufacturing & Services: Services PMI landed at 50.0, ISM Manufacturing PMI reported 54.2, and ISM Non-Manufacturing came in at 58.1 for July. All were higher than predicted. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 rose again last week increasing by 110.85 points, ending at **3,508.01** and is up 8.58% YTD. VIX (CBOE Volatility Index) rose slightly to **22.96** from 22.54.



U. of Michigan Consumer Sentiment and Confidence: Consumer Confidence fell in August from 91.7 to **84.8**; it was predicted to rise to 93.

~Your Financial Future... Our Services... Together!~

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0180