

September 13, 2019



Unemployment: Initial jobless claims fell last week, coming in at 204K, down from 219K. JOLT's job openings fell to 7.217M, from 7.248M in July.



Consumer Goods & Materials: Retail sales rose 0.4% in August. A 0.2% increase was expected after an especially strong July at 0.8%.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 1.2% in June. 2 Months of a strong growth.



Building Permits & Housing Starts: The home price index rose 4.8% for the year ending in June.



Yield Curve: 2's & 10's greatly expanded last week. 2-year yields rose to 1.79% from 1.53%, & 10-year yields rose to 1.90% from 1.55%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$41B to \$14.958T in August.



Manufacturing & Services: ISM manufacturing came in at 49.1 for August, down from 51.2. Services stayed above board at 50.7. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 28.68 points, ending at 3,007.39, up 19.97% for the year. VIX fell to 13.7 last week, down from 16.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose for September, coming in at 92.0, up from 89.8. CB Consumer Confidence fell to 135.1 from 135.8 in August.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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