

# September 18, 2020



**Unemployment:** The weekly Initial Jobless Claims fell to **860k** last week which was better than the previous week, but just missing the projected 850k mark.



**Consumer Goods & Materials:** Core Retail Sales (MoM) for August fell to **0.7%** from July's 1.3%.



**Non-Defense Capital Goods:** Factory Orders stayed the same for July/June at **6.4%** but landed higher than the predicted 6.0%.



**Building Permits & Housing Starts:** Building Permits dropped significantly from July to August to **-0.9%** from 17.9%, respectively. Housing Starts also had a dramatic swing from 17.9% to **-5.1%** for the same reporting period.



**Yield Curve:** 2's & 10's expanded slightly last week. 2-year yields rose to **0.14%** and 10-year yields rose to **0.70%**. Prices & rates move in opposite directions.



**M2 Money Supply:** The money supply, including time deposits, rose to **\$18,576.8B** in September.



**Manufacturing & Services:** Services PMI (AUG) jumped to **55.0** from 50.0, ISM Manufacturing PMI (AUG) landed ahead at **56.0** from 54.2 while ISM Non-Manufacturing PMI (AUG) fell slightly to **56.9** from 58.1. 50 marks the line between contraction and expansion.



**S&P 500:** The S&P 500 fell slightly last week decreasing by 21.50 points, ending at **3,319.47** but is still up 2.75% YTD. VIX (CBOE Volatility Index) fell to **25.83** from 26.87.



**U. of Michigan Consumer Sentiment and Confidence:** Consumer Sentiment is *predicted* to rise to 78.9 from 74.1 for September.

~Your Financial Future... Our Services... Together!~

**For more information:**

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

\* Financial Action, Inc. is a Registered Investment Advisor.

LIW0183