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Unemployment: Nonfarm Payrolls added for August totaled 315k, down from 526k in July. The unemployment rate edged up to 3.7% from 3.5%.



Consumer Goods & Materials: Core PCE Price Index (YoY)(Jul), which measures price increases (excl food & energy), fell to 4.6%.



Durable Goods: Durable Goods Orders Excluding Defense (MoM)(Jul) rose 1.1% but was down from 1.2% in June.



Housing and Building: The House Price Index (YoY)(Jun) eased down to 16.2% which was last seen in April 2021. The decrease in prices is due to a bump in inventory and rates.



Yield Curve: 2's & 10's narrowed this week. 2-year yields rose to 3.40% from 3.37% and 10-year yields rose to 3.20% from 3.04%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$42B to \$21.709T (Jul). Money supply is currently running 87% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Aug) remained steady at 52.8 but beat expectations of 52.0, which was a positive sign. 50 marks contraction vs expansion



S&P 500: The S&P 500 fell 133.40 points, ending at 3,924.26 and is down 17.66% YTD. The VIX (CBOE Volatility Index) remained steady at 23.5.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Aug) rose to 58.2 from 51.5 (Jul).

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