September 20, 2019



















Unemployment: Initial jobless claims rose last week, coming in at 208K, up from 206K. The continued low level of losses remains the story.

Consumer Goods & Materials: Retail sales rose 0.4% in August. A 0.2% increase was expected after an especially strong July at 0.8%.

Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 1.2% in June. 2 Months of a strong growth.

Building Permits & Housing Starts: Building permits grew by 7.7% in August. Housing starts grew 12.3% for August. Existing home sales rose 1.3% in August.

Yield Curve: 2's & 10's narrowed last week. 2-year yields fell to 1.69% from 1.79%, & 10-year yields fell to 1.74% from 1.90%. Prices & rates move in opposite directions.

M2 Money Supply: The money supply, including time deposits, rose by appx. \$41B to \$14.958T in August.

Manufacturing & Services: ISM manufacturing came in at 49.1 for August, down from 51.2. Services stayed above board at 50.7. 50 marks the line of contraction and expansion.

S&P 500: The S&P 500 fell last week, 15.32 points, ending at 2,992.07, up 19.36% for the year. VIX was little changed at 13.5 last week, down from 13.7.

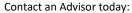
U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose for September, coming in at 92.0, up from 89.8. CB Consumer Confidence fell to 135.1 from 135.8 in August.

For more information:

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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