

September 20, 2019



<b>Unemployment:</b> Initial jobless claims rose last week, coming in at 208K, up from 206K. The continued low level of losses remains the story.
<b>Consumer Goods &amp; Materials:</b> Retail sales rose 0.4% in August. A 0.2% increase was expected after an especially strong July at 0.8%.
<b>Non-Defense Capital Goods:</b> Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 1.2% in June. 2 Months of a strong growth.
<b>Building Permits &amp; Housing Starts:</b> Building permits grew by 7.7% in August. Housing starts grew 12.3% for August. Existing home sales rose 1.3% in August.
<b>Yield Curve:</b> 2's & 10's narrowed last week. 2-year yields fell to 1.69% from 1.79%, & 10-year yields fell to 1.74% from 1.90%. Prices & rates move in opposite directions.
<b>M2 Money Supply:</b> The money supply, including time deposits, rose by appx. \$41B to \$14.958T in August.
<b>Manufacturing &amp; Services:</b> ISM manufacturing came in at 49.1 for August, down from 51.2. Services stayed above board at 50.7. 50 marks the line of contraction and expansion.
<b>S&amp;P 500:</b> The S&P 500 fell last week, 15.32 points, ending at 2,992.07, up 19.36% for the year. VIX was little changed at 13.5 last week, down from 13.7.
<b>U. of Michigan Consumer Sentiment:</b> Michigan Consumer Sentiment rose for September, coming in at 92.0, up from 89.8. CB Consumer Confidence fell to 135.1 from 135.8 in August.

**For more information:**

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

\* Financial Action, Inc. is a Registered Investment Advisor.

LIW0131

