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AUTHOR: Kerry Hilsabeck, CFP®
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Unemployment: Continuing Jobless claims fell to 1,662k from 1,683k. Initial Jobless Claims fell to 201k from 221k. The job market continues to show strength.



Consumer Goods & Materials: Retail sales rose 0.6% (Aug), beating expectations for a 0.2% rise. The stronger consumer could signal persistent inflation.



Durable Goods: Factory Orders (MoM)(Jul) fell -2.1% after a 2.3% rise in June. US Trade imbalance showed a spread of -65B (Jul) which indicates increased imports compared to exports



Housing and Building: Housing Starts (MoM)(Aug) fell -11.3% indicating a pullback in new builds. Existing home sales (MoM)(Aug) also retreated for the month, falling -0.7%.



Yield Curve: 2's & 10's remain inverted. 2-year yields rose to 5.10% from 5.02% and 10-year yields rose to 4.44% from 4.33%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$13B to \$20.902T (Jul). Money supply is running 78% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing PMI rose to 54.5 (Aug) from 52.7 (Jul). 50 marks contraction/expansion territory.



S&P 500: The S&P 500 fell by -130.26 points on the week, closing at 4,320.06 and is up 12.52% YTD. The CBOE Volatility Index (VIX) rose to 16.8 from 13, likely attributed to the news of a "higher for longer" rate outlook by the Federal Reserve.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment is projected at 67.7 for September. A fall from 69.5 in August.

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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