

September 3, 2021



Unemployment: Weekly initial jobless claims fell to 340K. Unemployment fell to 5.2%, however, non-farm payrolls rose 243K when 798K were expected.
Consumer Goods & Materials: Factory orders increased 0.4% in July. Down from an 1.5% increase in June.
Non-Defense Capital Goods: Core durable goods orders rose 0.7% (July), beating expectations of a 0.5% increase. Last month was revised up to 0.5% from 0.3%.
Housing and Building: The House Price index rose 18.8% year over year through June.
Yield Curve: 2's & 10's expanded last week. 2-year yields were unchanged at 0.22% & 10-year yields rose to 1.38% from 1.30%. Prices & rates move in opposite directions.
M2 Money Stock: The money supply, including time deposits, rose by \$147B to \$20.534T (June). Money supply is currently running 90.34% of current GDP.
Manufacturing & Services: ISM Manufacturing PMI expanded at 59.9 (August). ISM Non-Manufacturing PMI fell to 61.7 (August). 50 marks the contraction/expansion line.
S&P 500: The S&P 500 rose last week 26.06 points, ending at 4,535.43 and is up 20.75% YTD while the VIX (CBOE Volatility Index) rose slightly to 16.6 from 16.4.
U. of Michigan Consumer Sentiment: Michigan Consumer sentiment fell to 70.3 for the month of August.

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

